



## **Med A/Rx**

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# Conversion Assistance Program MedCAP™

*Let MedA/Rx provide a predictable and consistent cash flow from your aged commercial claims.*

There is a significant increase within healthcare organizations to replace their existing revenue cycle systems. These replacement systems allow organizations to take advantage of new capabilities such as better integration with clinical information systems, web-enabled functionality, and online payment options. Replacement of outdated revenue cycle management technology has become a key focus of healthcare IT capital investment.

### ***Challenges:***

Aging of AR typically increases when healthcare organizations replace existing revenue cycle technology. These claims represent a huge burden on providers in terms of increased AR days, negative cash flow, higher operational costs, and declining margins. Hospital staff must focus on learning a new system environment and processes while still attempting to maintain current billing and follow up. Many new revenue cycle systems do not allow for existing account inventory to be migrated to the new technology furthering the need to run on two systems and placing additional stress on limited staff availability.

The key question facing these healthcare organizations is how to get the most out of system conversions. Hospitals can maintain cash flow, save significant time and money and optimize the return on technology-related investments by first changing workflows and processes, then implementing technology to support and enable those new workflows. Utilizing MedA/Rx's MedCAP™ helps accomplish this goal by programmatically placing your aged inventory at a set age (90 days, 120 days, etc.). You'll enjoy a steady and predictable increase in monthly revenue. Additionally, it will allow your internal staff to focus on current active inventory and assist in preparing for your system conversion by reducing existing aged AR; thus decreasing your overall AR days. Once the conversion is complete, MedA/Rx can provide a stopgap strategy to the aging AR on an ongoing basis.

### ***About MedA/Rx:***

Since 1988 Med A/Rx has provided a new way to think about revenue cycle management for the healthcare financial professional. We have combined the power of a state of the art accounts receivable management firm with a highly sophisticated healthcare financial consulting team. Through our companies PMAB, MBOC and Medspan respectively, we take a holistic approach to your revenue cycle. Whether your organization is concerned about coding and denial tracking, or needs outside help to get receivables back on track, our highly specialized teams can assist you deliver superior results for your bottom line.

***Contact your MedA/Rx representative or call, toll free: 866-885-7622 to learn more.***

### ***Key Features:***

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- Business Intelligence tools
- Oaisys TRACER
- Integrated Skip-trace Partnerships
- Account Scoring Algorithm
- Collection Resource Software (CRS)
- Advanced letter and statement technology
- Integrated Mercury Predictive Dialer and Outbound IVR
- Real-time and On-line 24/7, 365 payment solutions
- Compliance Software
- Data analytics
- Cloud Based 835 analyzer tools (Denials Management)
- Unique Hybrid EBO Model
- Extensive A/R Management Experience

